

Iberia Economic Development Authority

Regular Meeting Minutes

Thursday – September 26, 2019

Board of Commissioners of the Iberia Economic Development Authority
met on Thursday – September 26, 2019 at 7:30 a.m. at
Acadiana Regional Airport, 1404 Hangar Drive, New Iberia, LA 70560

Chad Courtois called the meeting to order and called for the roll.

Members Present: Chad Courtois, Jody Suire, Roy Pontiff, John Bellefontaine

Members Absent: Cecil Hymel

Others Present: Mike Tarantino, Matt Landry, Evelyn Ducote, Jeff Simon

With there being no public comments, Mr. Courtois asked the commissioners to review the minutes of the regular August 2019 meeting. On a motion by Jody Suire, seconded by Roy Pontiff, the minutes of the regular August 2019 meeting were unanimously approved. Mr. Courtois asked the commissioners to review the August 2019 financials. On a motion by Roy Pontiff, seconded by John Bellefontaine, the financials for August 2019 were unanimously approved.

Mr. Courtois asked Mr. Tarantino to proceed with his business park and funding update. Mr. Tarantino reported the following:

- Bond commission met and sold bonds for Iberia Parish; all waiting on CEA's from the state. All projects should go out for bid in 60-90 days.
- Working with Mr. Lee on several project kick off meeting
- Review of Project Tight Tolerance
 - Mr. Tarantino will put a packet together outlining reasons why Iberia Parish didn't get awarded the project and he will present that at the next IEDA meeting.
- Working with IPG on the \$60,000 CEA with us; went before the council again last night for approval and we should be receiving the CEA for review shortly.

Mr. Tarantino continued onto his economic development update.

- ARA moving forward with plans for new firehouse; old firehouse will be used for office space expansion
- Mr. Pontiff remarked on the Loren Scott event that he attended yesterday in which the ARA and the POI each had a couple of slides; both received exceptional assessment
- Review of the L&G event in Lake Charles recently attended
- O&G continues to go up and down; hovering around \$50/barrel
- Sales tax collections are up the last couple of months

On a motion by John Bellefontaine, seconded by Jody Suire, the meeting was adjourned. The next regular meeting is scheduled for Thursday, October 24th at 7:30 AM. The meeting will be held at the IDF Offices.